

SOUTH ST LOUIS SOIL AND WATER CONSERVATION DISTRICT  
DULUTH, MINNESOTA

STATEMENT OF ACTIVITIES AND  
GOVERNMENTAL FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED DECEMBER 31, 2006

	General Fund	Adjustments See Notes	Statement of Activities
<b>Revenues</b>			
Intergovernmental	\$237,534	\$0	\$237,534
Charges for services	76,655	0	76,655
Investment earnings	0	0	0
Miscellaneous	12,134	0	12,134
<b>Total Revenues</b>	<b><u>\$326,323</u></b>	<b><u>\$0</u></b>	<b><u>\$326,323</u></b>
<b>Expenditures</b>			
Conservation			
Current	\$338,283	(\$934)	\$337,349
Capital outlay	520	(520)	0
<b>Total Expenditures</b>	<b><u>\$338,803</u></b>	<b><u>(\$1,454)</u></b>	<b><u>\$337,349</u></b>
<b>Excess of Revenues Over (Under)</b>			
<b>Expenditures</b>	<b>(\$12,480)</b>	<b>\$1,454</b>	<b>(\$11,026)</b>
<b>Fund Balance/Net Assets January 1</b>	<b><u>19,508</u></b>	<b><u>0</u></b>	<b><u>19,508</u></b>
<b>Fund Balance/Net Assets December 31</b>	<b><u><u>\$7,028</u></u></b>	<b><u><u>\$1,454</u></u></b>	<b><u><u>\$8,482</u></u></b>

Notes are an integral part of the basic financial statements.