

SOUTH SAINT LOUIS SOIL AND WATER CONSERVATION DISTRICT  
DULUTH, MINNESOTA

BUDGETARY COMPARISON STATEMENT  
BUDGET AND ACTUAL  
GENERAL FUND  
YEAR ENDED DECEMBER 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Neg)</u>
<b>Revenues</b>				
<b>Intergovernmental</b>				
County	\$79,637	\$79,637	\$89,966	(\$10,329)
District other	148,150	148,150	126,765	\$21,385
Federal	0	0	0	\$0
State grant	49,983	49,983	23,225	\$26,758
<b>Total intergovernmental</b>	<b>\$277,770</b>	<b>\$277,770</b>	<b>\$239,956</b>	<b>\$37,814</b>
<b>Charges for services</b>	<b>\$65,000</b>	<b>\$65,000</b>	<b>\$74,887</b>	<b>(\$9,887)</b>
<b>Miscellaneous</b>				
Interest earnings	\$1,228	\$1,228	\$2,768	(\$1,540)
Other	4,970	4,970	43,838	(\$38,868)
<b>Total miscellaneous</b>	<b>\$6,198</b>	<b>\$6,198</b>	<b>\$46,606</b>	<b>(\$40,408)</b>
<b>Total Revenues</b>	<b>\$348,968</b>	<b>\$348,968</b>	<b>\$361,449</b>	<b>(\$12,481)</b>
<b>Expenditures</b>				
<b>District operations</b>				
Personal services	\$192,037	\$192,037	\$186,891	\$5,146
Other services and charges	75,513	75,513	81,588	(\$6,075)
Supplies	3,000	3,000	2,739	\$261
Capital outlay	2,250	2,250	1,589	\$661
<b>Total district operations</b>	<b>\$272,800</b>	<b>\$272,800</b>	<b>\$272,807</b>	<b>(\$7)</b>
<b>Project expenditures</b>				
District	\$49,150	\$49,150	\$19,616	\$29,534
State	27,018	27,018	260	\$26,758
<b>Total project expenditures</b>	<b>\$76,168</b>	<b>\$76,168</b>	<b>\$19,876</b>	<b>\$56,292</b>
<b>Total Expenditures</b>	<b>\$348,968</b>	<b>\$348,968</b>	<b>\$292,683</b>	<b>\$56,285</b>
<b>Excess of Revenues Over (Under)</b>				
<b>Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$68,766</b>	<b>(\$68,766)</b>
<b>Fund Balance - January 1</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,391</b>	<b>(\$6,391)</b>
<b>Fund Balance - December 31</b>	<b>\$0</b>	<b>\$0</b>	<b>\$75,157</b>	<b>(\$75,157)</b>

Notes are an integral part of the basic financial statements.